Press Release

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FOR IMMEDIATE RELEASE
August 03, 2012

LLOG EXPLORATION ANNOUNCES TWO DISCOVERIES

Covington, LA: August 3, 2012 - LLOG Exploration Company, LLC along with its partners Ridgewood Energy, Red Willow Offshore, LLC, Calypso Exploration LLC, Deep Gulf Energy, and Houston Energy announce two discoveries at wells drilled earlier this year. Son of Bluto 2 (Mississippi Canyon 431) was drilled to a total depth of 18,500' and encountered an oil-bearing zone and a separate gas-bearing zone. The well was suspended pending completion in the first quarter. Marmalard (Mississippi Canyon 300) was drilled to a total depth of 18,100' and encountered two oil-bearing zones. The well was suspended pending completion in the second quarter. A development plan for the discoveries is actively being worked by the partnership.

Son of Bluto 2 and Marmalard are LLOG’s first two exploration wells since the Gulf of Mexico 2010 drilling moratorium.
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LLOG also had a successful lease sale in June, submitting apparent winning bids on 6 Deepwater and 2 Shelf tracts at the Gulf of Mexico Central Lease Sale. Upon award by the federal government, the leases add to LLOG’s inventory of high-quality amplitude prospects in its Deepwater core areas, expand the company’s activities into the Norphlet play, and provide additional high-value Shelf prospects.

LLOG Exploration Company L.L.C. is a privately operated and owned oil and gas firm with corporate headquarters in Covington, Louisiana and offices in Lafayette, Louisiana and Houston, Texas. LLOG is the largest privately owned oil and gas company operating in the Gulf of Mexico. Company’s website: www.llog.com

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